



# THE ACCELERATED SCHOOLS

## Finance Committee Minutes

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### Date and Time

Thursday, December 1, 2022, at 10:00 AM (Unapproved Minutes)

### Location

Virtual meeting via ZOOM pursuant to AB 361

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### FINANCE COMMITTEE

**Finance Committee Members Present:** Lawrence Picus, Ph.D., Chairperson, Leonard Rabinowitz and Binti Yost

**Finance Committee Members Absent:** None

**Administrative Team Present:** Grace Lee-Chang, Stephen Dickinson and Debbie Kukta

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**Guest Speakers:** None.

**Guest Present:** Gihan Gunasekera, ExED

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### AGENDA

**Approval of Board Finding Pursuant to Government Code Section 54953(e):** Approved 3-0

**Meeting Called to Order:** 10:05am

**Public Comments:** None

**Recommended Budget Revisions for 2022-23:** No Action. Discussion included:

- Timing of 1<sup>st</sup> Interim and 2<sup>nd</sup> Interim
- Adjusting LCFF revenue formula to reflect actual 2022-23 enrollment
- Adjusting special education contracted services budgets
- Hold Harmless revenue for 2021-22
- Learning Recovery Block Grant

**Next Board Meeting**  
**Annual Organization Meeting on Thursday, December 8, 2022**  
**Regular Board meeting on Thursday, December 8, 2022**

- Arts, Music and Instructional Materials (AMIM) Discretionary Block Grant – This grant requires a board approved expenditure plan, which will be on the December 8, 2022 board agenda
- Recommended budget revisions will be prepared for the 2<sup>nd</sup> Interim, which must be submitted to LAUSD in February 2023.

**Recommended Revisions to the Fiscal Policies & Procedures:** No Action. Discussion included:

- Updated for staff title changes – CBO, Director of Fiscal Services and Accounting Clerk
- A Committee Member requested the updated Business Department organizational chart in order to understand the three positions and related functions
- The recommended revisions will be on the December 8, 2022 board agenda

**CalSTRS Audit Review:** No Action. Discussion included:

- The Committee received an update on a CalSTRS audit that began in August 2022
- As recently as this week, CalSTRS had requested additional information
- When CalSTRS has completed their information review, they will schedule an exit meeting with TAS; then they will issue a draft report; TAS will have 30 days to respond, if needed; then CalSTRS will issue a final report

**Adjourn Meeting:** 10:24am; Approved 3-0

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