

THE ACCELERATED SCHOOL

Multi-Year Budget Detail

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		2020-21 Budget - Approved	2020-21 Forecast	Budget Variance Better/(Worse)
	Enrollment	745	745	-
	ADA	707.75	701.93	(6)
	ADA %	95.0%	95%	
	UPP	88.1%	88%	
Income				
8011-8098 · Local Control Funding Formula Sources				
	8011 Local Control Funding Formula	3,914,479	4,233,358	318,879
	8012 Education Protection Account	1,115,797	1,322,997	207,200
	8019 Local Control Funding Formula - Prior Year	-	-	-
	8096 In Lieu of Property Taxes	1,868,885	2,051,629	182,744
	8098 In Lieu of Property Taxes, Prior Year	-	-	-
	Total 8011-8098 · Local Control Funding Formula Sources	6,899,161	7,607,984	708,823
8100-8299 · Federal Revenue				
	8181 Special Education - Federal (IDEA)	144,600	143,411	(1,189)
	8221 Child Nutrition - Federal	265,500	282,241	16,741
	8223 CACFP Supper	-	-	-
	8291 Title I	359,383	355,373	(4,010)
	8292 Title II	41,264	41,504	240
	8294 Title III	28,418	30,888	2,471
	8295 Title IV, SSAE	12,414	26,510	14,096
	8296 Title IV, PCSGP	-	-	-
	8297 Facilities Incentive Grant	-	-	-
	8299 All Other Federal Revenue	-	1,138,907	1,138,907
	Total 8100-8299 · Other Federal Income	851,579	2,018,834	1,167,256
8300-8599 · Other State Revenue				
	8520 Child Nutrition - State	14,674	15,180	506
	8550 Mandate Block Grant	10,653	11,836	1,184
	8561 State Lottery - Non Prop 20	108,286	105,290	(2,996)
	8562 State Lottery - Prop 20	38,219	34,395	(3,824)
	8560 Lottery Revenue	146,504	139,684	(6,820)
	8587 State Grant Pass-Through	-	-	-
	8591 SB740	32,400	36,000	3,600
	8592 State Mental Health	-	-	-
	8593 After School Education & Safety	92,138	133,169	41,032
	8594 Supplemental Categorical Block Grant	-	-	-
	8599 State Revenue - Other	-	65,592	65,592
	Total 8300-8599 · Other State Income	296,368	401,462	105,093
8600-8799 · Other Local Revenue				
	8631 Sale of Equipment & Supplies	-	-	-
	8634 Food Service Sales	-	-	-
	8650 Leases & Rentals	-	-	-
	8660 Interest & Dividend Income	264,000	264,000	-
	8662 Net Increase (Decrease) in Fair Value of Investments	-	219,309	219,309

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8681 Intra-Agency Fee Income	-	-	-
8682 Childcare & Enrichment Program Fees	-	-	-
8689 All Other Fees & Contracts	-	-	-
8692 Grants	-	-	-
8694 In Kind Donations	-	-	-
8695 Contributions & Events	-	28	28
8696 Other Fundraising	-	-	-
8697 E-Rate	-	1,061	1,061
8698 SELPA Grants	-	-	-
8699 All Other Local Revenue	-	300	300
8792 Transfers of Apportionments - Special Education	420,347	416,890	(3,457)
Total 8600-8799 · Other Income-Local	684,347	901,589	217,242
Prior Year Adjustments			
8999 Other Prior Year Adjustment	-	-	-
Total Prior Year Adjustments	-	-	-
TOTAL INCOME	8,731,455	10,929,868	2,198,413
Expense			
1000 · Certificated Salaries			
1110 Teachers' Salaries	2,557,416	2,635,559	(78,143)
1120 Teachers' Hourly	-	-	-
1170 Teachers' Salaries - Substitute	-	-	-
1175 Teachers' Salaries - Stipend/Extra Duty	420,000	398,153	21,847
1211 Certificated Pupil Support - Librarians	-	-	-
1213 Certificated Pupil Support - Guidance & Counseling	-	-	-
1215 Certificated Pupil Support - Psychologist	96,000	124,029	(28,029)
1299 Certificated Pupil Support - Other	60,000	52,273	7,727
1300 Certificated Supervisors' & Administrators' Salaries	516,667	608,398	(91,731)
1900 Other Certificated Salaries	-	-	-
Total 1000 · Certificated Salaries	3,650,083	3,818,412	(168,329)
2000 · Classified Salaries			
2111 Instructional Aide & Other Salaries	370,633	339,008	31,625
2121 After School Staff Salaries	-	-	-
2131 Classified Teacher Salaries	-	-	-
2200 Classified Support Salaries	514,090	558,388	(44,298)
2300 Classified Supervisors' & Administrators' Salaries	81,000	51,302	29,698
2400 Classified Office Staff Salaries	185,278	185,615	(337)
2900 Other Classified Salaries	-	14,325	(14,325)
Total 2000 · Classified Salaries	1,151,001	1,148,639	2,362
3000 · Employee Benefits			
3111 STRS - State Teachers Retirement System	671,615	606,279	65,336
3212 PERS - Public Employee Retirement System	-	-	-
3213 PARS - Public Agency Retirement System	-	-	-
3311 OASDI - Social Security	71,362	68,655	2,707

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3331 MED - Medicare	69,616	70,372	(757)
3401 H&W - Health & Welfare	854,640	436,165	418,475
3501 SUI - State Unemployment Insurance	2,401	1,904	496
3601 Workers' Compensation Insurance	146,574	156,759	(10,185)
3751 OPEB, Active Employees	-	-	-
3901 Other Retirement Benefits	34,530	24,691	9,839
3902 Other Benefits	-	-	-
Total 3000 · Employee Benefits	1,850,738	1,364,826	485,912
4000 · Supplies			
4111 Core Curricula Materials	10,000	17,888	(7,888)
4211 Books & Other Reference Materials	15,000	19,689	(4,689)
4311 Student Materials	101,790	234,254	(132,464)
4351 Office Supplies	10,000	10,000	-
4371 Custodial Supplies	36,000	36,000	-
4391 Food (Non Nutrition Program)	5,000	5,000	-
4392 Uniforms	5,000	5,000	-
4393 PE & Sports Equipment	4,000	4,000	-
4395 Before & After School Program Supplies	5,000	5,000	-
4399 All Other Supplies	12,000	164,842	(152,842)
4390 Other Supplies	31,000	183,842	(152,842)
4411 Non Capitalized Equipment	90,000	780,974	(690,974)
4711 Nutrition Program Food & Supplies	207,799	361,478	(153,679)
4713 CACFP Supper Food & Supplies	-	-	-
Total 4000 · Supplies	501,589	1,644,124	(1,142,535)
5000 · Operating Services			
5211 Travel & Conferences	3,000	3,000	-
5311 Dues & Memberships	31,449	23,254	8,195
5451 General Insurance	68,139	64,287	3,852
5511 Utilities	199,176	213,858	(14,682)
5521 Security Services	9,085	9,590	(505)
5531 Housekeeping Services	12,000	16,870	(4,870)
5599 Other Facility Operations & Utilities	11,980	11,980	-
5611 School Rent - Private Facility	60,000	60,000	-
5613 School Rent - Prop 39	-	-	-
5619 Other Facility Rentals	6,519	33,552	(27,033)
5621 Equipment Lease	23,137	30,949	(7,812)
5631 Vendor Repairs	60,000	60,000	-
5812 Field Trips & Pupil Transportation	-	-	-
5821 Legal	83,863	10,000	73,863
5823 Audit	10,483	5,723	4,760
5831 Advertisement & Recruitment	-	-	-
5841 Contracted Substitute Teachers	140,000	140,000	-
5842 Special Education Services	84,908	84,908	-

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5843 Non Public School	37,000	37,000	-
5844 After School Services	60,452	106,184	(45,732)
5849 Other Student Instructional Services	30,000	141,236	(111,236)
5852 Professional Development	41,264	58,487	(17,223)
5854 Nursing & Medical (Non-IEP)	15,000	15,000	-
5859 All Other Consultants & Services	46,150	46,150	-
5861 Non Instructional Software	131,037	71,894	59,142
5865 Fundraising Cost	1,927	1,927	-
5871 District Oversight Fees	68,992	76,080	(7,088)
5872 Special Education Fees (SELPA)	112,989	112,060	929
5881 Intra-Agency Fees	938,227	988,411	(50,184)
5895 Bad Debt Expense	-	-	-
5899 All Other Expenses	24,253	43,075	(18,823)
5911 Office Phone	11,947	17,436	(5,489)
5913 Mobile Phone	4,718	22,249	(17,532)
5921 Internet	11,142	15,553	(4,411)
5923 Website Hosting	-	634	(634)
5931 Postage & Shipping	2,234	4,120	(1,886)
5999 Other Communications	51,500	13,907	37,593
Total 5000 · Operating Services	2,392,569	2,539,375	(146,806)
6000 · Capital Outlay			
6901 Depreciation Expense	-	1,079,952	(1,079,952)
6903 Amortization Expense	-	-	-
6999 Capital Outlay	-	-	-
Total 6000 · Capital Outlay	-	1,079,952	(1,079,952)
7000 · Other Outgo			
7438 Interest Expense	-	-	-
Total 7000 · Other Outgo	-	-	-
TOTAL EXPENSE	9,545,981	11,595,327	(2,049,347)
NET INCOME	(814,526)	(665,459)	149,067
Beginning Cash Balance	10,351,904	12,033,687	-
Cash Flow from Operating Activities			-
Net Income	(814,526)	(665,459)	
Change in Accounts Receivable			
Prior Year Accounts Receivable	2,571,181	1,290,173	
Current Year Accounts Receivable	(1,330,391)	(2,395,256)	
Change in Due from		82,260	
Change in Accounts Payable	(81,945)	417,611	
Change in Due to	(27,952)	(383,973)	
Change in Accrued Vacation	-	-	
Change in Payroll Liabilities	-	83,649	
Change in Prepaid Expenditures	(28,514)	(29,754)	

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Change in Deposits	-	-	
Change in Deferred Revenue	-	-	
Depreciation Expense	-	1,079,952	
Cash Flow from Investing Activities			
Capital Expenditures	-	(6,523)	
Cash Flow from Financing Activities			
Source - Sale of Receivables	-	-	
Use - Sale of Receivables	-	-	
Source - Loans	-	-	
Use - Loans	-	-	
Ending Cash Balance	10,639,758	11,506,365	
Month with Lowest Ending Cash Balance	Jun: \$9,479,758	Mar: \$11,285,136	
5% Reserve Goal	477,299	579,766	
Operating Income	(814,526)	414,492	
EBITDA	(814,526)	414,492	
Net Income as a Percent of Expenses	-8.5%	-5.7%	
Ending Cash as a Percent of Expenses	111.5%	99.2%	